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WORKING TOGETHER FOR A CURE



Pancreatic Cancer Action Network



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Annual Report 2003

CELEBRATING OUR FIFTH YEAR OF SERVICE

Chairman of the Board & Executive Director's Message



Cynthia Stroum



Julie Fleshman



Dear PanCAN Friends:

It is hard to believe that just five years ago there was no PanCAN. There was no place for pancreatic cancer patients and their families to turn. There was no voice of advocacy for pancreatic cancer. In 2004, during our 5th anniversary celebration, we look back with pride at all we have accomplished, and it seems only appropriate to be publishing our first "official" annual report.

The team at PanCAN is truly top-notch and it gives us both great pleasure to work with such a passionate, dedicated and energetic group of volunteers, supporters, scientists and researchers, board of directors and talented staff. We know that the wheels of change for pancreatic cancer are slowly starting to turn due to our combined efforts; however, we also know that there is still much work to be done to find the answers our patients desperately need. So, we continue to move forward with positive enthusiasm in our fight to find a cure.

To you, our benefactors, we offer our heartfelt thanks - not only for your generous donations but for your ongoing commitment and passion for our cause. Your generosity and enthusiasm for this organization continues to inspire us to raise the much needed funding for the pancreatic cancer community. We hope you are as proud as we are to celebrate our 5th anniversary this year, and we thank you for being our loyal and generous partners.

Warm regards,

Cynthia Stroum
Cynthia Stroum
Chairman of the Board

Julie Fleshman
Julie Fleshman, JD, MBA
Executive Director

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Balance Sheet

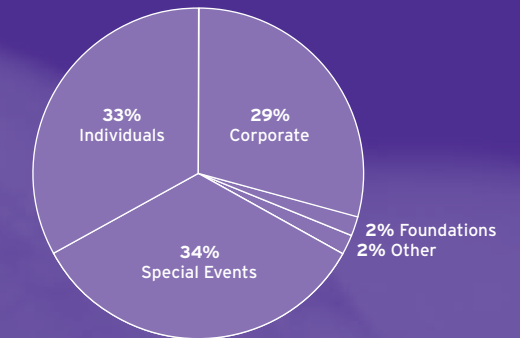
	2003	2002
current assets	\$925,752	\$893,826
fixed assets	\$74,820	\$24,435
other	\$5,446	\$5,000
total assets	\$1,006,018	\$923,261
liabilities	\$15,997	\$34,354
net assets	\$990,021	\$888,907
total	\$1,006,018	\$923,261

Income

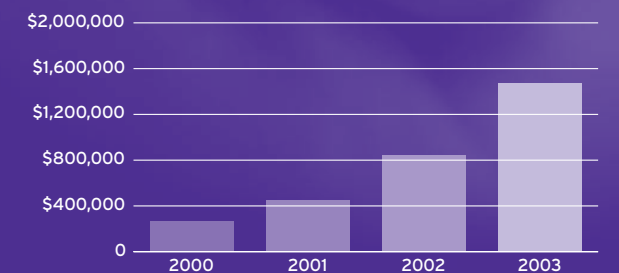
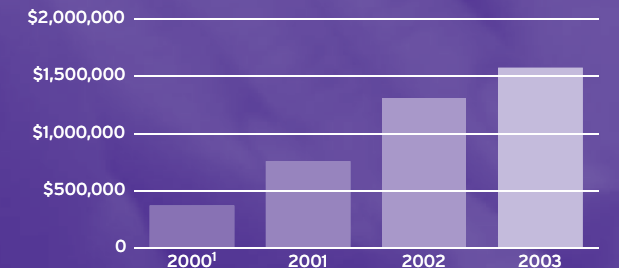
	2003	2002
contributions	\$999,472	\$744,075
special events		
(net of direct costs)	\$538,268	\$529,957
store sales and opportunity drawing	\$21,046	\$25,899
net investment income	\$12,611	\$5,189
total	\$1,571,397	\$1,305,120

Expenses

	2003	2002
program	\$1,342,573	\$739,605
general and administrative	\$108,729	\$88,901
fundraising	\$18,981	\$11,818
total	\$1,470,283	\$840,324



Donation Sources 2003



¹ Includes the 16 month period from February 15, 1999 to June 20, 2000.

Contributors

Notwithstanding PanCAN's accomplishments, our most unique characteristic, according to many, is the quality of staff, volunteers and donors who continue to fulfill the mission in a competent, committed and caring manner. Special thanks to the thousands of contributors that have donated to PanCAN. Your generosity has helped us provide critical services to the patients and families that have needed us during the past year.

100,000+

Eli Lilly and Company
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50,000 - 99,999

Millennium
Pharmaceuticals, Inc.
Ms. Cynthia Stroum

25,000 - 49,999

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Bristol-Myers Squibb
ImClone Systems, Inc.
Pfizer Inc.
Z Gallerie

10,000 - 24,999

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Leeb Brokerage Services, Inc.
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Donations received from July 1, 2002 - Dec 31, 2003

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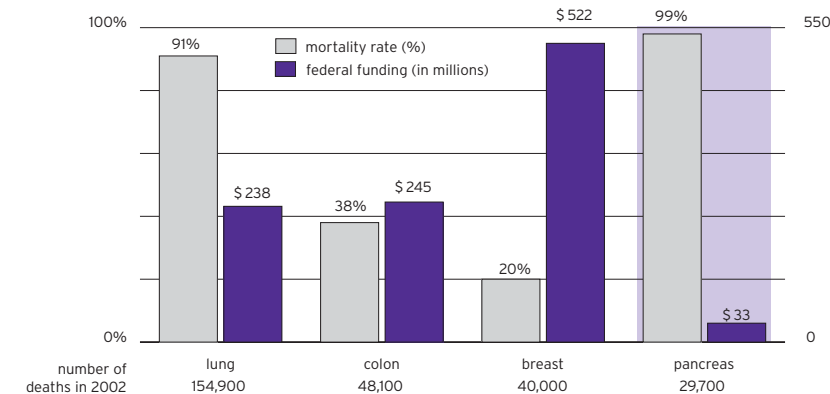
Seventeen Minutes

Every seventeen minutes someone in the United States dies from pancreatic cancer. Pancreatic cancer is the 4th leading cause of cancer death in the United States. Approximately 31,000 Americans will be diagnosed with pancreatic cancer in 2004, the 99% mortality rate is the highest of any cancer, there is no early detection method, and the average life expectancy after diagnosis with metastatic disease is just three to six months. Despite these statistics, pancreatic cancer receives the least amount of research funding from the federal government of all major cancers.

Established in 1999, the Pancreatic Cancer Action Network (PanCAN) is the first national patient advocacy organization serving the pancreatic cancer community. PanCAN's proactive approach to advocating for the pancreatic cancer community is multi-pronged and includes public policy efforts, research funding, patient services, and public awareness and education.

Since PanCAN's founding, the number of staff members has increased from one to fifteen, our database has grown to more than 40,000 members, and the budget has increased from \$225,000 to over \$2.1 million. Additionally, PanCAN's active public policy efforts have helped to double the National Cancer Institute's (NCI) pancreatic cancer research funding level from \$17.5 million to \$36.5 million for pancreatic cancer researchers around the country. In 2003, PanCAN established and funded three Career Development Research Grants and one Young Investigator Award through the Stroum Family Foundation. PanCAN also continues to participate in many prestigious committees in Washington, DC, as well as foster over 75 volunteer grassroots affiliates nationwide that are raising funds and awareness of the disease. Furthermore, PanCAN has launched a successful comprehensive patient services program that serves nearly 400 patients and families per month and continues to grow.

Top Four Causes of Cancer Death in the United States (2002)



Pancreatic cancer is the 4th leading cause of cancer deaths in America, however it receives the least amount of research funding from the federal government of all major cancers.



Working together for a cure

"Against incredible odds you (PanCAN) never give up, and thus, give hope to those of us with the disease. Never in the history of cancer have so few done so much for so many against overwhelming odds."

– *Patient*

"I know I speak for the many people you have helped get through the complex and fearful times of dealing with this disease. My family is so grateful for the input and information you are providing which will help us deal with my Dad's illness in a much more sane and informed manner."

– *Caregiver*

"We raised over \$132,000 for PanCAN. We felt this was the only way we could help our friend who had been diagnosed with pancreatic cancer and everyone else who is touched by this disease. When you know somebody that you care about and love so much, it really touches your heart to be able to do something so very important. We couldn't have done it without PanCAN. They were always there every step of the way."

– *Volunteer*

"We give every pancreatic cancer patient at our clinic the PanCAN PALS brochure and tell them to contact PALS."

– *Physician*

Sophia and Isabell Marciniak sell lemonade for PanCAN.



Public Policy Efforts

PanCAN educates the public, legislators, federal and state agency officials, as well as health and research communities about pancreatic cancer, the risks of the disease and the latest advancements in treatment, detection and prevention. PanCAN advocates for increased funding for pancreatic cancer from the federal government. The National Cancer Institute (NCI) is the governmental agency that funds cancer research. PanCAN's efforts have helped to implement congressional language that expresses concern about pancreatic cancer. These efforts will help to ensure that pancreatic cancer research receives greater research funding, and that other areas of concern for the pancreatic cancer community such as awareness, education and translational research are improved.

The organization also advocates for those who are working to develop effective treatments, reliable techniques for early detection and translational research. The organization is represented on many national cancer committees in order to stay informed about the issues that are important to the pancreatic cancer community, including such areas as research development, insurance, clinical trials, end of life issues and drug approval.

PanCAN will continue to move forward with a strong public policy effort, as federally funded research projects are essential for making research progress in this disease. PanCAN is also building strong relationships with members of the healthcare community, so that they are aware of research opportunities available in the field of pancreatic cancer.

PanCAN volunteer, Bob Hammen, with Congressman Todd Platts (PA-19), displaying the House of Representatives Resolution declaring November 2003 Pancreatic Cancer Awareness Month.



Research Funding

In 2003, PanCAN began providing Career Development Awards for pancreatic cancer research in order to increase the pool of researchers working in the field of pancreatic cancer. This goes hand-in-hand with PanCAN's public policy efforts. Even if dollars for pancreatic cancer research were increased immediately, there would not be enough investigators dedicated to this disease to apply

for these funds. Therefore, while we work to increase the research dollars for pancreatic cancer from the national government, we must also increase the pool of investigators with a focus in pancreatic cancer. The Career Development Awards help to bridge the critical gap between when an investigator commits to a research focus, and when he/she is established enough to be awarded federal funding.



C. Max Schmidt, MD, PhD
Indiana University
2003 PanCAN-AACR
Career Development Award
Recipient

"The Chemopreventive Role of Cyclooxygenase Inhibitors in Pancreatic Tumorigenesis"



David Tuveson, MD, PhD
University of Pennsylvania
2003 PanCAN-AACR
Career Development Award
Recipient

"Tumor suppressor gene loss of heterozygosity for the generation of a murine model of ductal pancreatic cancer"



Andrew Ko, MD
University of California,
San Francisco
2003 PanCAN-ASCO
Career Development Award
Recipient

"Detection, Analysis, and Significance of Micrometastases in Pancreatic Cancer"



Christopher Cogle, MD
University of Florida
2003 Samuel Stroum
Young Investigator Award
Recipient

"Defining the Hemangioblast in Tumor Neoangiogenesis"

Dr. Margaret Tempero is considered a national opinion leader in gastrointestinal oncology and sits on PanCAN's Scientific Advisory Board. Her dedication and outstanding efforts earned her the premier Medical Visionary Award, at PanCAN's annual *An Evening with the Stars* gala in 2003, exemplifying the organization's determination to further pancreatic cancer research.



Education and Awareness - Team Hope

Team Hope is PanCAN's unique grassroots network. Team Hope is comprised of community-based members across the United States and Canada who volunteer their time to educate local communities about pancreatic cancer, create awareness about the disease and raise vital funds.

Our grassroots network is an integral component to PanCAN's mission. Through local educational and fundraising activities, our volunteers create awareness about pancreatic

cancer. Awareness creates the momentum to change public policy and move research dollars towards scientific progress. Volunteers also help outreach to patients, families and healthcare professionals in local communities about the services available to them through PanCAN's Patient and Liaison Services (PALS) program.

PanCAN's passionate and energetic volunteers are essential to the realization of finding a cure for pancreatic cancer.



Team Hope activities introduce local communities to pancreatic cancer, as well as uniting PanCAN volunteers across the country.



Words from the Community about the PALS Program

"PanCAN has helped me immensely. Thank goodness for your organization. We don't feel isolated and alone with the information you provided. Thank you for taking the time to help us."

"I am so impressed with your organization; patients call me and have raving reviews of your staff's sensitivity and ways of helping them through the maze after having the diagnosis of pancreatic cancer."

"You've provided me with invaluable information that a simple thank you does not do justice."

"I can't tell you what a huge relief it is to have found PanCAN where everyone is focused on the specific issues related to this disease and where I can actually find trained, knowledgeable individuals who can help me sort out the answers."

"Thanks for the exceptional support a PALS Associate has provided me during this 6 month journey. I believe that my gift of remission within 6 months from Stage IV-B pancreatic cancer is due, in great part, to the exceptional support and confident people, such as the PALS Associate, have given me."

"There are no words big enough to thank you and your organization for 'being there'. Your work is sooo valuable. Thank you so much."

Patient and Liaison Services (PALS)

PanCAN's PALS is an innovative and comprehensive program for pancreatic cancer patients, their families and healthcare professionals. Extensive patient information and guidance are available from our PALS Associates.

PanCAN's goal is to help patients learn about and understand their options, in order to discuss them with their medical care teams and loved ones. Patient information packets are available by contacting the PanCAN office. PanCAN's website provides information and links to additional resources.

PALS Associates are available to assist callers via our toll free number Monday through Friday from 9:00 am - 5:00 pm PST. PALS is a program provided at no cost to callers and is completely made possible through the generosity of our friends and supporters.

PanCAN's patient services program and

outreach to the patient community will continue to grow. The distribution of PALS brochures to healthcare professionals across the country is expanding through the efforts of our members and through our participation in various professional healthcare societies. PanCAN continues the development of patient educational tools and literature specific for the pancreatic cancer community. In this respect, the goals are to produce three new pancreatic cancer specific booklets each year and to continue creating *PanCAN Points* fact sheets on vital patient-related topics.

PanCAN is planning the development of several additional resources, including a database of medical professionals, a nationwide listing of pancreatic cancer and general cancer support groups, and the continuous update of our PALS proprietary database of pancreatic cancer clinical trials.

Extensive patient information and guidance are available from our PALS Associates. PALS is a program provided at no cost to callers and is made possible through the generosity of our friends and supporters.

